



first financial
wealth management

IRS and Social Security Cost-Of-Living Adjustments for 2018 - 2019

401(k), 403(b) and 457 Plan Limits	2019	2018
401(k) Elective Deferrals - IRC: 402(g)(1)	\$19,000	\$18,500
Annual Defined Contribution Limit	\$56,000	\$55,000
Annual Compensation Limit	\$280,000	\$275,000
Catch-Up Contribution Limit	\$6,000	\$6,000
Highly Compensated Employees	\$125,000	\$120,000
Compensation Defining Key Employee (Officer)	\$180,000	\$175,000
Other Limits	2019	2018
Social Security Taxable Wage Base (SSTWB)	\$132,900	\$128,400
SIMPLE Employee Deferrals	\$13,000	\$12,500
SIMPLE Catch-Up Deferrals	\$3,000	\$3,000
SEP Minimum Compensation (*triggers a contribution)	\$600	\$600
SEP Annual Compensation Limit	\$280,000	\$275,000
IRA Limits	2019	2018
IRA Contribution	\$6,000	\$5,500
IRA Catch-Up	\$1,000	\$1,000
Traditional IRA Deduction Phase-out Ranges Related to Adjusted Gross Income (AGI)	2019	2018
Single taxpayers (other than married filing a joint return)	\$64,000 - \$74,000	\$63,000 - \$73,000
Married filing jointly, both actively participate (or are qualified widows or widowers)	\$103,000 - \$123,000	\$101,000 - \$121,000
Married filing jointly One active participant, one is not an active participant	\$193,000 - \$203,000	\$189,000 - \$199,000
Roth IRA Eligibility Phase-out Ranges	2019	2018
Single taxpayer (other than married filing a joint return)	\$122,000 - \$137,000	\$120,000 - \$135,000
Married participants filing a joint return (or qualified widows or widowers)	\$193,000 - \$203,000	\$189,000 - \$199,000

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